Revised: June 11, 2003

TENTATIVE AGENDA for the FAMILY COMMITTEE of the BLUE RIBBON TAX REFORM COMMISSION

June 12, 2003 Room 315, State Capitol

Thursday, June 12

1:00 p.m. OPENING REMARKS

—Senator Carroll H. Leavell, Chairman

1:15 p.m. ADOPTION OF TOPICS TO BE DISCUSSED AT FUTURE MEETINGS

—Senator Carroll H. Leavell, Chairman

-Staff

2:00 p.m. PERSONAL INCOME TAX — BACKGROUND INFORMATION

Overview

—Tom Clifford, Taxation and Revenue Department

Federal Piggy-backing — What Does It Mean?

—Melissa Vigil, Department of Finance and Administration

The Journey from Federal Taxable Income to State Tax Liability and

New Mexico Tax Brackets and Distribution of Taxpayers

—Al Maury, Taxation and Revenue Department

Examples — Who Pays What?

—Janet Peacock, Legislative Council Service

Review of 2003 Tax Reduction Bill

—Al Maury, Taxation and Revenue Department

4:30 p.m. ADJOURN